City of Springfield

Office of Budget & Management

William D. McCarty, Director

FY21 COVID UPDATE

September 2020

Corporate Fund
Revenue Loss Scenarios as a % vs Budget

State Sales Tax														
Receipt month	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Tot**	**$ Variance**
Scenario A	-13%	-21%	-14%	3%	-8%	-8%	-8%	-5%	-5%	-5%	-5%	-5%	**-8%**	**(2,307,080)**
Scenario B	-13%	-21%	-14%	3%	-8%	-8%	-8%	-8%	-8%	-8%	-8%	-8%	**-9%**	**(2,652,570)**
Scenario C	-13%	-21%	-14%	3%	-13.5%	-13.5%	-13.5%	-13.5%	-13.5%	-13.5%	-13.5%	-13.5%	**-13%**	**(3,697,807)**
Scenario D	-13%	-21%	-14%	3%	-18%	-18%	-18%	-18%	-18%	-18%	-18%	-18%	**-16%**	**(4,553,001)**

City Sales Tax														
Receipt month	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Tot**	**$ Variance**
Scenario A	-18%	-26%	-19%	-3%	-13%	-13%	-13%	-7%	-7%	-7%	-7%	-7%	**-12%**	**(3,748,824)**
Scenario B	-18%	-26%	-19%	-3%	-13%	-13%	-13%	-13%	-13%	-13%	-13%	-13%	**-14%**	**(4,513,119)**
Scenario C	-18%	-26%	-19%	-3%	-18.5%	-18.5%	-18.5%	-18.5%	-18.5%	-18.5%	-18.5%	-18.5%	**-18%**	**(5,656,507)**
Scenario D	-18%	-26%	-19%	-3%	-23%	-23%	-23%	-23%	-23%	-23%	-23%	-23%	**-21%**	**(6,592,005)**

Income Tax														
Receipt month	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Tot**	**$ Variance**
Scenario A	16%	4%	-50%	-1%	5%	97%	27.6%	-19.4%	-19.5%	-19.5%	-19.4%	-19.4%	**-8%**	**(959,943)**
Scenario B	16%	4%	-50%	-1%	5%	97%	27.6%	-19.4%	-19.5%	-19.5%	-19.4%	-19.4%	**-8%**	**(959,943)**
Scenario C	16%	4%	-50%	-1%	5%	97%	27.6%	-19.4%	-19.5%	-19.5%	-19.4%	-19.4%	**-8%**	**(959,943)**
Scenario D	16%	4%	-50%	-1%	5%	97%	27.6%	-19.4%	-19.5%	-19.5%	-19.4%	-19.4%	**-8%**	**(959,943)**

Corporate Fund
Revenue Loss Scenarios as a % vs Budget cont'd

Personal Property Replacement Tax (PPRT)														
Receipt month	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Tot**	**$ Variance**
Scenario A	2%	-36%		-6%	484%		-60%		-68%	0%		0%	**-10%**	**(236,046)**
Scenario B	2%	-36%		-6%	484%		-60%		-68%	0%		0%	**-10%**	**(236,046)**
Scenario C	2%	-36%		-6%	484%		-60%		-68%	0%		0%	**-10%**	**(236,046)**
Scenario D	2%	-36%		-6%	484%		-60%		-68%	0%		0%	**-10%**	**(236,046)**

Vehicle Use Tax														
Receipt month	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Tot**	**$ Variance**
Scenario A	-30%	-48%	19%	1%	-16%	0%	0%	0%	0%	0%	0%	0%	**-6%**	**(135,750)**
Scenario B	-30%	-48%	19%	1%	-16%	0%	0%	0%	0%	0%	0%	0%	**-6%**	**(135,750)**
Scenario C	-30%	-48%	19%	1%	-16%	0%	0%	0%	0%	0%	0%	0%	**-6%**	**(135,750)**
Scenario D	-30%	-48%	19%	1%	-16%	0%	0%	0%	0%	0%	0%	0%	**-6%**	**(135,750)**

Hotel Tax (2%)														
Receipt month	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Tot**	**$ Variance**
Scenario A	-9%	-72%	-78%	-69%	-62%	-70%	-50%	-40%	-40%	-40%	-40%	-40%	**-51%**	**(667,614)**
Scenario B	-9%	-72%	-78%	-69%	-62%	-70%	-50%	-65%	-53%	-45%	-44%	-44%	**-55%**	**(718,614)**
Scenario C	-9%	-72%	-78%	-69%	-62%	-80%	-76%	-78%	-53%	-45%	-44%	-44%	**-59%**	**(774,231)**
Scenario D	-9%	-72%	-78%	-69%	-62%	-92%	-90%	-65%	-65%	-10%	-44%	-44%	**-60%**	**(779,731)**

Corporate Fund Revenue
Loss Scenarios $ vs Budget & Fund Balance

	Revenue Shortfall	Use of Fund Balance*	Est. Fund Balance (%) **
Scenario A	(7,677,698)	(9,291,618)	13.2%
Scenario B	(8,838,482)	(10,452,402)	12.3%
Scenario C	(11,082,724)	(12,696,644)	10.6%
Scenario D	(12,878,916)	(14,492,836)	9.2%

The FY 2021 budget was passed utilizing $1.6M in fund balance for carryover and approved one-time costs.

–Does not include potential relief funds or budget cuts

Corporate Fund Summary

City of Springfield - FY 2021
Corporate Fund - Summary
3.1.2020 - 8.31.2020

% Budget YTD 50.00%

Expenditures	FY 2020 EOY Audited (1)	FY 2021 Current Budget	FY 2021 YTD 7.31.2020	FY 2021 YTD Actual %	FY 2021 Est EOY	Favorable/ (Unfavorable)	% Favorable/ (Unfavorable)
Salaries & Benefits	$ 100,974,140	$ 103,485,185	$ 41,014,116	39.63%	$ 102,078,697	$ 1,406,488	1.36%
Contractual	$ 8,083,457	$ 9,048,865	$ 2,383,910	26.34%	$ 8,291,977	$ 756,888	8.36%
Commodities	$ 1,008,768	$ 1,033,127	$ 276,073	26.72%	$ 942,368	$ 90,759	8.78%
Equipment	$ 393,709	$ 756,400	$ 69,917	9.24%	$ 588,050	$ 168,350	22.26%
Electronic Data Processing	$ 1,504,945	$ 2,205,475	$ 848,580	38.48%	$ 2,024,490	$ 180,985	8.21%
Telecommunications	$ 713,000	$ 1,217,900	$ 213,954	17.57%	$ 1,168,716	$ 49,184	4.04%
Automotive Equipment	$ 4,115,583	$ 4,068,566	$ 1,535,428	37.74%	$ 4,068,118	$ 448	0.01%
Transfers Out	$ 6,900,000	$ 7,234,067	$ 3,055,861	42.24%	$ 7,000,000	$ 234,067	3.24%
Awards & Grants	$ 176,841	$ 375,001	$ 100,000	26.67%	$ 275,251	$ 99,750	26.60%
Permanent Improvements	$ 6,014	$ 63,000	$ -	0.00%	$ 20,790	$ 42,210	67.00%
Debt Service	$ 44,384	$ 522,452	$ 488,197	93.44%	$ 515,451	$ 7,001	1.34%
Refunds	$ 14,142	$ 12,500	$ 17,342	138.74%	$ 32,500	$ (20,000)	-160.00%
Travel	$ 90,238	$ 113,500	$ 585	0.52%	$ 24,356	$ 89,144	78.54%
TOTAL EXPENDITURES	**$ 124,025,221**	**$ 130,136,038**	**$ 50,003,963**	**38.42%**	**$ 127,030,764**	**$ 3,105,274**	**2.39%**

Police and Fire overtime continue to be an area of concern.

Corporate Fund Scenarios

City of Springfield - FY 2021 Corporate Fund - September 11, 2020 Updated Models (Budgetary Basis)									
Beginning Fund Balance	**$16,463,908**	**$ 21,350,917**	**$ 21,362,430**	**$ 28,117,672**	**$ 28,117,672**	**$ 26,503,752**	**$ 26,503,752**	**$ 26,503,752**	**$ 26,503,752**
Revenues	**FY 2019 Audited**	**FY 2020 Current Budget**	**FY 2020 Audited**	**FY 2021 Budget As Passed**	**FY 2021 Budget adj. Fund Balance**	**FY21 Current Est COVID A**	**FY21 Current Est COVID B**	**FY21 Current Est COVID C**	**FY21 Current Est COVID D**
Taxes- Local Economy	$ 87,213,412	$ 88,809,419	$ 91,268,790	$ 90,797,517	$ 90,797,517	$ 83,938,248	$ 82,777,464	$ 80,533,223	$ 78,737,030
Taxes-Share of Statewide	$ 16,446,268	$ 16,770,278	$ 18,966,400	$ 18,526,181	$ 18,526,181	$ 17,707,751	$ 17,707,751	$ 17,707,751	$ 17,707,751
PILOT	$ 8,538,643	$ 9,541,550	$ 9,210,797	$ 8,420,000	$ 8,420,000	$ 8,420,200	$ 8,420,200	$ 8,420,200	$ 8,420,200
All Other	$ 12,910,770	$ 11,281,666	$ 11,334,432	$ 12,280,419	$ 10,666,499	$ 10,666,499	$ 10,666,499	$ 10,666,499	$ 10,666,499
TOTAL REVENUES	**$ 125,109,093**	**$ 126,402,913**	**$ 130,780,419**	**$ 130,024,117**	**$ 128,410,197**	**$ 120,732,698**	**$ 119,571,914**	**$ 117,327,673**	**$ 115,531,480**
Expenditures	**FY 2019 Audited**	**FY 2020 Current Budget**	**FY 2020 Audited**	**FY 2021 Budget**	**FY 2021 Budget**	**FY 2021 Est EOY**	**FY 2021 Est EOY**	**FY 2021 Est EOY**	**FY 2021 Est EOY**
Personal Services:									
Salaries & Fringes	$ 62,932,538	$ 65,187,321	$ 65,726,685	$ 66,485,940	$ 66,485,940	$ 65,095,452	$ 65,095,452	$ 65,095,452	$ 65,095,452
Health Insurance	$ 11,569,578	$ 11,746,767	$ 11,746,767	$ 12,113,417	$ 12,113,417	$ 12,113,417	$ 12,113,417	$ 12,113,417	$ 12,113,417
Police Pension	$ 10,843,009	$ 10,991,768	$ 10,991,768	$ 11,637,707	$ 11,637,707	$ 11,637,707	$ 11,637,707	$ 11,637,707	$ 11,637,707
Fire Pension	$ 11,916,494	$ 12,508,920	$ 12,508,920	$ 13,232,121	$ 13,232,121	$ 13,232,121	$ 13,232,121	$ 13,232,121	$ 13,232,121
Sub-Total Personal Services:	**$ 97,261,619**	**$ 100,434,776**	**$ 100,974,140**	**$ 103,469,185**	**$ 103,469,185**	**$ 102,078,697**	**$ 102,078,697**	**$ 102,078,697**	**$ 102,078,697**
Operating Lines:					$ -				
Contractual	$ 8,273,977	$ 9,218,354	$ 8,083,413	$ 8,983,022	$ 8,983,022	$ 8,291,977	$ 8,291,977	$ 8,291,977	$ 8,291,977
Commodities	$ 845,176	$ 1,030,705	$ 1,008,768	$ 992,050	$ 992,050	$ 942,368	$ 942,368	$ 942,368	$ 942,368
Equipment	$ 405,589	$ 1,214,950	$ 393,709	$ 766,800	$ 766,800	$ 588,050	$ 588,050	$ 588,050	$ 588,050
Electronic Data Processing	$ 1,246,298	$ 1,964,545	$ 1,504,945	$ 2,202,475	$ 2,202,475	$ 2,024,490	$ 2,024,490	$ 2,024,490	$ 2,024,490
Telecommunications	$ 700,855	$ 746,500	$ 713,000	$ 1,217,900	$ 1,217,900	$ 1,168,716	$ 1,168,716	$ 1,168,716	$ 1,168,716
Automotive Equipment	$ 3,934,687	$ 4,085,845	$ 4,115,583	$ 4,068,566	$ 4,068,566	$ 4,068,118	$ 4,068,118	$ 4,068,118	$ 4,068,118
Awards & Grants	$ 316,617	$ 325,500	$ 176,841	$ 375,000	$ 375,000	$ 275,251	$ 275,251	$ 275,251	$ 275,251
Permanent Improvements	$ 2,316	$ 63,000	$ 6,014	$ 63,000	$ 63,000	$ 20,790	$ 20,790	$ 20,790	$ 20,790
Debt Service	$ 202,050	$ 58,886	$ 44,384	$ 522,452	$ 522,452	$ 515,451	$ 515,451	$ 515,451	$ 515,451
Refunds	$ 11,776	$ 12,500	$ 14,142	$ 12,500	$ 12,500	$ 32,500	$ 32,500	$ 32,500	$ 32,500
Travel	$ 65,320	$ 124,243	$ 90,238	$ 117,100	$ 117,100	$ 24,356	$ 24,356	$ 24,356	$ 24,356
Sub-Total Operating Lines:	**$ 16,004,661**	**$ 18,845,028**	**$ 16,151,037**	**$ 19,320,865**	**$ 19,320,865**	**$ 17,952,067**	**$ 17,952,067**	**$ 17,952,067**	**$ 17,952,067**
Transfers Out:	**$ 6,955,804**	**$ 7,000,000**	**$ 6,900,000**	**$ 7,234,067**	**$ 7,234,067**	**$ 7,000,000**	**$ 7,000,000**	**$ 7,000,000**	**$ 7,000,000**
TOTAL EXPENDITURES	**$ 120,222,084**	**$ 126,279,804**	**$ 124,025,177**	**$ 130,024,117**	**$ 130,024,117**	**$ 127,030,764**	**$ 127,030,764**	**$ 127,030,764**	**$ 127,030,764**
Favorable/(Unfavorable)	**$ 4,887,009**	**$ 123,109**	**$ 6,755,242**	**$ -**	**$ (1,613,920)**	**$ (6,298,066)**	**$ (7,458,850)**	**$ (9,703,091)**	**$ (11,499,284)**
Ending Fund Balance	**$ 21,350,917**	**$ 21,474,026**	**$ 28,117,672**	**$ 26,503,752**	**$ 26,503,752**	**$ 20,205,686**	**$ 19,044,902**	**$ 16,800,661**	**$ 15,004,468**
% of Expenditures	**17.8%**	**17.0%**	**22.7%**	**20.4%**	**20.4%**	**15.9%**	**15.0%**	**13.2%**	**11.8%**

Current revenue estimates do NOT include FEMA, IEMA, or DCEO reimbursements.

COVID Relief Claim Update

- OBM – Budget has submitted $96K in requests to FEMA for the Electric and Water funds.
- An additional $250K (mostly Corporate) is ready to be submitted to both CARES and DCEO-CURES.
- $14K in SPD overtime has been charged to the Stafford Act funding (Fund 077).
- Information gathering for the CARES Act (FEMA-IEMA) and the CURES Act is ongoing. Information on both reimbursement grants continues to be updated at the federal and state level.

Questions