City of Springfield

Office of Budget & Management
William D. McCarty, Director

FY21 COVID UPDATE
October 2020

Corporate Fund
Revenue Loss Scenarios as a % vs Budget

State Sales Tax														
Receipt month	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Tot**	**$ Variance**
Scenario A	-13%	-21%	-14%	3%	1.4%	0%	0%	0%	0%	0%	0%	0%	**-4%**	**(1,096,794)**
Scenario B	-13%	-21%	-14%	3%	1.4%	-3%	-3%	-3%	-3%	-3%	-3%	-3%	**-5%**	**(1,591,287)**
City Sales Tax														
Receipt month	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Tot**	**$ Variance**
Scenario A	-18%	-26%	-19%	-3%	2.7%	0%	0%	0%	0%	0%	0%	0%	**-5%**	**(1,741,408)**
Scenario B	-18%	-26%	-19%	-3%	2.7%	-3%	-3%	-3%	-3%	-3%	-3%	-3%	**-7%**	**(2,288,467)**
Income Tax														
Receipt month	**Mar**	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Tot**	**$ Variance**
Scenario A	16%	4%	-50%	-1%	5%	97%	27.6%	4.7%	-19.5%	-19.5%	-19.4%	-19.4%	**-5%**	**(662,683)**
Scenario B	16%	4%	-50%	-1%	5%	97%	27.6%	4.7%	-19.5%	-19.5%	-19.4%	-19.4%	**-5%**	**(662,683)**
Hotel Tax (2%)														
Receipt month	**Apr**	**May**	**Jun**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Tot**	**$ Variance**
Scenario A	-9%	-72%	-78%	-69%	-62%	-62%	-70%	-70%	-70%	-70%	-70%	-70%	**-62%**	**(808,629)**
Scenario B	-9%	-72%	-78%	-69%	-62%	-62%	-70%	-70%	-70%	-70%	-70%	-70%	**-62%**	**(808,629)**
		actual receipts									**All Other Revenue variance**			**187,796**
							Scenario A Revenue Loss					**Total**	**A**	**(4,121,719)**
							Scenario B Revenue Loss					**Total**	**B**	**(5,163,270)**

Corporate Fund Summary

City of Springfield - FY 2021
Corporate Fund - Summary
3.1.2020 - 9.30.2020

% Budget YTD 58.33%

Expenditures	FY 2020 EOY Audited (1)	FY 2021 Current Budget	FY 2021 YTD 9.30.2020	FY 2021 YTD Actual %	FY 2021 Est EOY	Favorable/ (Unfavorable)	% Favorable/ (Unfavorable)
Salaries & Benefits	$ 100,974,140	$ 103,469,185	$ 69,277,570	66.95%	$ 102,078,697	$ 1,390,488	1.34%
Contractual	$ 8,083,457	$ 8,983,022	$ 3,981,938	44.33%	$ 8,291,977	$ 691,045	7.69%
Commodities	$ 1,008,768	$ 992,050	$ 463,126	46.68%	$ 942,368	$ 49,682	5.01%
Equipment	$ 393,709	$ 766,800	$ 282,362	36.82%	$ 588,050	$ 178,750	23.31%
Electronic Data Processing	$ 1,504,945	$ 2,202,475	$ 729,819	33.14%	$ 2,024,490	$ 177,985	8.08%
Telecommunications	$ 713,000	$ 1,217,900	$ 310,978	25.53%	$ 1,168,716	$ 49,184	4.04%
Automotive Equipment	$ 4,115,583	$ 4,068,566	$ 2,216,562	54.48%	$ 4,068,118	$ 448	0.01%
Transfers Out	$ 6,900,000	$ 7,234,067	$ 3,891,667	53.80%	$ 7,500,000	$ (265,933)	-3.68%
Awards & Grants	$ 176,841	$ 375,000	$ 129,000	34.40%	$ 275,251	$ 99,749	26.60%
Permanent Improvements	$ 6,014	$ 63,000	$ 2,415	3.83%	$ 20,790	$ 42,210	67.00%
Debt Service	$ 44,384	$ 522,452	$ 26,662	5.10%	$ 515,451	$ 7,001	1.34%
Refunds	$ 14,142	$ 12,500	$ 1,586	12.69%	$ 32,500	$ (20,000)	-160.00%
Travel	$ 90,238	$ 117,100	$ 61,286	52.34%	$ 24,356	$ 92,744	79.20%
TOTAL EXPENDITURES	**$ 124,025,221**	**$ 130,024,117**	**$ 81,374,971**	**62.58%**	**$ 127,530,764**	**$ 2,493,353**	**1.92%**

Police and Fire overtime continue to be an area of concern.

COVID Relief Claim Update

Claim #	Amount	Status
1502	**$ 278,482.00**	Paid
1504	**$ 336,570.00**	Paid
1505	**$ 359,370.00**	Paid
1507	**$ 297,321.00**	Paid
1512	**$ 25,532.53**	Paid
1660	**$ 7,382.35**	Check Issued
1668	$ 10,732.69	Approved by CROWE
1736	$ 14,360.13	In Review by CROWE
1832	$ 33,651.08	In Review by CROWE
1854	$ 32,673.43	Pending with CROWE
1870	$ 22,167.16	Pending with CROWE
1891	$ 3,381,757.63	Pending with CROWE
	$ 4,800,000.00	

$1.3M Rec'd ytd

Corporate Fund Scenarios

City of Springfield - FY 2021

Corporate Fund - October 13, 2020 Updated Models (Budgetary Basis)

Beginning Fund Balance	**$16,463,908**	**$ 21,350,917**	**$ 21,362,430**	**$ 28,117,672**	**$ 28,117,672**	**$ 28,117,672**	**$ 28,117,672**
Revenues	**FY 2019 Audited**	**FY 2020 Current Budget**	**FY 2020 Audited**	**FY 2021 Budget As Passed**	**FY 2021 Budget adj. Fund Balance**	**FY21 Current Est COVID A**	**FY21 Current Est COVID B**
Taxes- Local Economy	$ 87,213,412	$ 88,809,419	$ 91,268,790	$ 90,797,517	$ 90,797,517	$ 86,518,935	$ 85,477,385
Taxes-Share of Statewide	$ 16,446,268	$ 16,770,278	$ 18,966,400	$ 18,526,181	$ 18,526,181	$ 18,910,953	$ 18,910,953
PILOT	$ 8,538,643	$ 9,541,550	$ 9,210,797	$ 8,420,000	$ 8,420,000	$ 8,507,067	$ 8,507,067
CURES DCEO COVID	$ -	$ -	$ -	$ -	$ -	$ 1,297,286	$ 1,297,286
All Other	$ 12,910,770	$ 11,281,666	$ 11,334,432	$ 12,280,419	$ 10,666,699	$ 10,351,723	$ 10,351,723
TOTAL REVENUES	**$ 125,109,093**	**$ 126,402,913**	**$ 130,780,419**	**$ 130,024,117**	**$ 128,410,397**	**$ 125,585,964**	**$ 124,544,414**
Expenditures	**FY 2019 Audited**	**FY 2020 Current Budget**	**FY 2020 Audited**	**FY 2021 Budget**	**FY 2021 Budget**	**FY 2021 Est EOY**	**FY 2021 Est EOY**
Personal Services:							
Salaries & Fringes	$ 62,932,538	$ 65,187,321	$ 65,726,685	$ 66,485,940	$ 66,485,940	$ 65,095,452	$ 65,095,452
Health Insurance	$ 11,569,578	$ 11,746,767	$ 11,746,767	$ 12,113,417	$ 12,113,417	$ 12,113,417	$ 12,113,417
Police Pension	$ 10,843,009	$ 10,991,768	$ 10,991,768	$ 11,637,707	$ 11,637,707	$ 11,637,707	$ 11,637,707
Fire Pension	$ 11,916,494	$ 12,508,920	$ 12,508,920	$ 13,232,121	$ 13,232,121	$ 13,232,121	$ 13,232,121
Sub-Total Personal Services:	**$ 97,261,619**	**$ 100,434,776**	**$ 100,974,140**	**$ 103,469,185**	**$ 103,469,185**	**$ 102,078,697**	**$ 102,078,697**
Operating Lines:					$ -		
Contractual	$ 8,273,977	$ 9,218,354	$ 8,083,413	$ 8,983,022	$ 8,983,022	$ 8,291,977	$ 8,291,977
Commodities	$ 845,176	$ 1,030,705	$ 1,008,768	$ 992,050	$ 992,050	$ 942,368	$ 942,368
Equipment	$ 405,589	$ 1,214,950	$ 393,709	$ 766,800	$ 766,800	$ 588,050	$ 588,050
Electronic Data Processing	$ 1,246,298	$ 1,964,545	$ 1,504,945	$ 2,202,475	$ 2,202,475	$ 2,024,490	$ 2,024,490
Telecommunications	$ 700,855	$ 746,500	$ 713,000	$ 1,217,900	$ 1,217,900	$ 1,168,716	$ 1,168,716
Automotive Equipment	$ 3,934,687	$ 4,085,845	$ 4,115,583	$ 4,068,566	$ 4,068,566	$ 4,068,118	$ 4,068,118
Awards & Grants	$ 316,617	$ 325,500	$ 176,841	$ 375,000	$ 375,000	$ 275,251	$ 275,251
Permanent Improvements	$ 2,316	$ 63,000	$ 6,014	$ 63,000	$ 63,000	$ 20,790	$ 20,790
Debt Service	$ 202,050	$ 58,886	$ 44,384	$ 522,452	$ 522,452	$ 515,451	$ 515,451
Refunds	$ 11,776	$ 12,500	$ 14,142	$ 12,500	$ 12,500	$ 32,500	$ 32,500
Travel	$ 65,320	$ 124,243	$ 90,238	$ 117,100	$ 117,100	$ 24,356	$ 24,356
Sub-Total Operating Lines:	**$ 16,004,661**	**$ 18,845,028**	**$ 16,151,037**	**$ 19,320,865**	**$ 19,320,865**	**$ 17,952,067**	**$ 17,952,067**
Transfers Out:	**$ 6,955,804**	**$ 7,000,000**	**$ 6,900,000**	**$ 7,234,067**	**$ 7,234,067**	**$ 7,500,000**	**$ 7,500,000**
TOTAL EXPENDITURES	**$ 120,222,084**	**$ 126,279,804**	**$ 124,025,177**	**$ 130,024,117**	**$ 130,024,117**	**$ 127,530,764**	**$ 127,530,764**
Favorable/(Unfavorable)	**$ 4,887,009**	**$ 123,109**	**$ 6,755,242**	**$ -**	**$ (1,613,720)**	**$ (1,944,800)**	**$ (2,986,350)**
Ending Fund Balance	**$ 21,350,917**	**$ 21,474,026**	**$ 28,117,672**	**$ 26,503,752**	**$ 26,503,952**	**$ 26,172,872**	**$ 25,131,322**

**Does NOT include additional pension payment.*

Questions