

Justine PETERSEN Springfield Covid Recovery Small Business Loan Fund

PROGRESS REPORT

July 2021 – November 2021

21 loans = \$287,420

Total lending activity since September 2015

134 loans = \$2,038,170

Pipeline report:

7 loans = \$245,000



justine PETERSEN
BUILDING ASSETS. CHANGING LIVES.

- Tristan Brown hired as full-time Asset-Building Counselor housed within OPED.
- Community Awareness In-person event held November 10th at Salvation Army

Small Business Loan Highlight: Denise Shields, Miss Kitty's Chuckwagon

Denise Shields viewed her new food trailer as not just a small business, but a labor of love for her family, a chance to not only generate income, but generate a sense of community.

Denise encountered formidable obstacles as it related to

obtaining financing to acquire a truck to pull her food trailer and to cover the associated costs in bringing the trailer up to code.

Justine PETERSEN worked with Denise on a financing package that would cover all related issues and also worked with her schedule as it related to finding the right truck; she looked at trucks as far away as Chicago in her comprehensive search.

Miss Kitty's Chuckwagon serves up a menu to satisfy all! Come 'n get it!

