



FY2027 Budget Overview

Misty Buscher, Mayor

Ramona Metzger, OBM Director

January 14 , 2026



Corporate Fund Overview



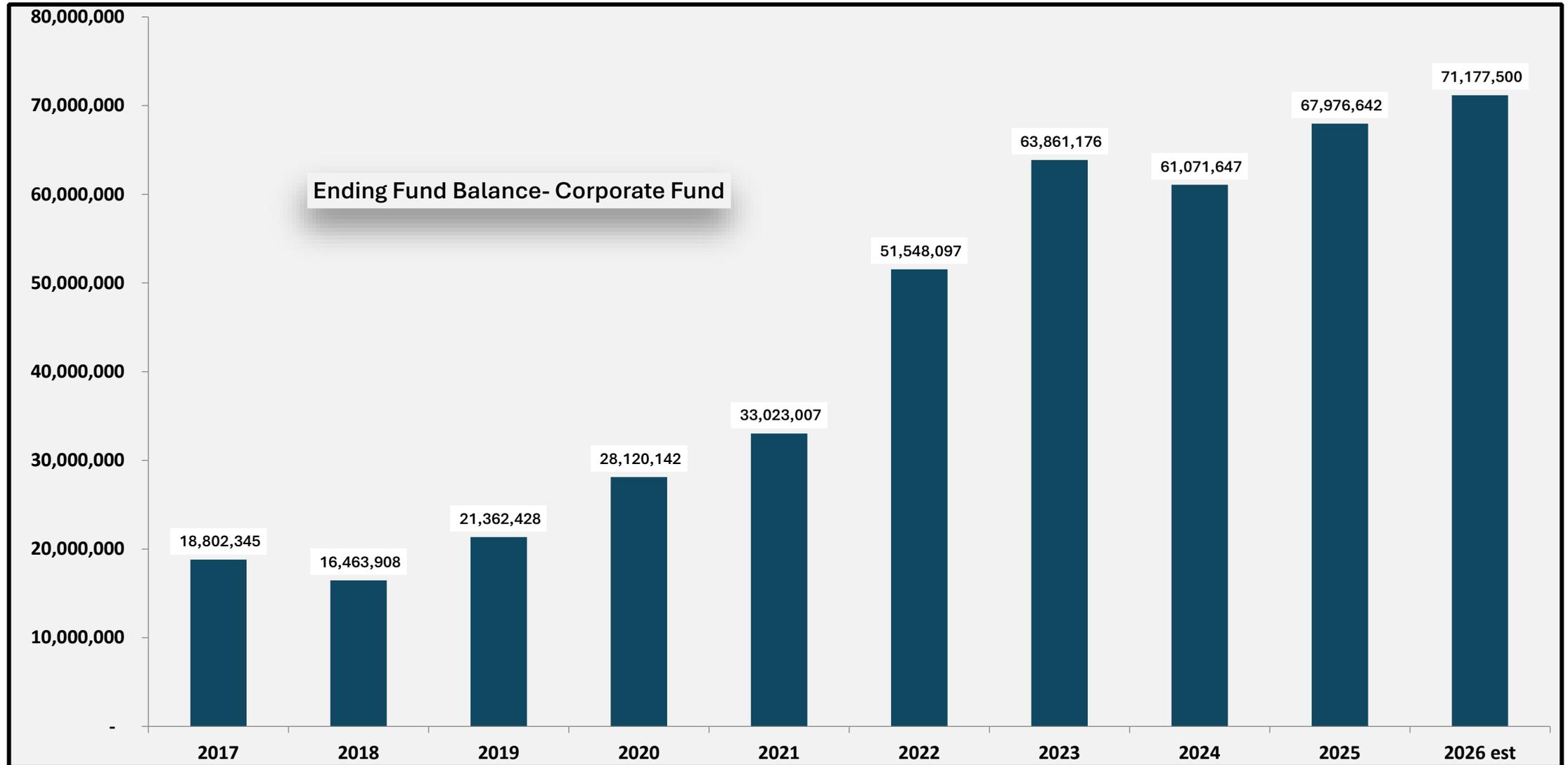
	FY2025	FY2026 curr bud	FY2026 est	FY2027 proj	FY2028 proj
Corp. Fund Beginning Bal	\$ 61,071,648	\$ 59,077,060	\$ 67,976,642	\$ 71,177,500	\$ 46,896,983
TOTAL REVENUES	\$ 182,386,866	\$ 172,795,126	\$ 177,537,705	\$ 176,738,788	\$ 175,378,742
TOTAL EXPENDITURES	\$ 175,481,873	\$ 186,911,127	\$ 174,336,847	\$ 201,019,305	\$ 202,519,636
Favorable/(Unfavorable)	\$ 6,904,994	\$ (14,116,001)	\$ 3,200,858	\$ (24,280,517)	\$ (27,140,895)
Ending Fund Balance	\$ 67,976,642	\$ 44,961,059	\$ 71,177,500	\$ 46,896,983	\$ 19,756,088
% of Expenditures	38.7%	24.1%	40.8%	23.3%	9.8%

FY2026 lapse in spending	
Vacancy hiring lag	\$ 4,047,035
Timing of multi-year grants	\$ 6,708,224
Fire Engine ordered not delivered	\$ 1,165,298
Reappropriation for Fire BOLT vehicle	\$ 336,902
All other expense lines	\$ 316,821
Total lapsed spending	\$ 12,574,280

FY2027 Budget vs. FY2026 Curr Budget	
Regular Salaries	\$ 2,348,239
Public Safety Pension increase	\$ 2,415,105
Workers Comp funding increase	\$ 1,670,684
Employer Health Insurance increase	\$ 1,531,660
IMRF Pension increase	\$ 200,450
All other Personal Services increase	\$ 1,450,991
Awards and Grants increase-95% reimb	\$ 2,122,922
Transfers Out to Library increase	\$ 1,600,000
Equipment	\$ 1,395,849
All other expense lines	\$ (627,722)
	\$ 14,108,178



Corporate Fund Health



Corporate Fund Balance Usage



Fund Name	FY27	FY26	FY25	FY24
Original Corporate Fund bal usage	24,280,517	12,544,617	13,243,281	33,886,357
Reappropriation Detail	FY27	FY26	FY25	FY24
ERP REAPPROP			1,500,000	
FIREHOUSES-non ARPA			13,146,888	5,466,655
ARPA		300,000	12,630,568	15,824,210
Demolitions	250,000	250,000		
Police Equipment	75,344			142,352
Fire Equipment	542,670	1,100,000	1,295,640	131,000
Public Works Equipment			1,400,000	
Public Works Infrastructure- engineering/construction		517,500	500,000	
Grants	4,879,958	536,000	2,550,476	100,000
Poplar Place demo			1,250,000	
Recycle Facility				2,030,000
All Other Reappropriation	11,556	54,476	26,268	383,485
Total Reappropriation	5,759,528	2,757,976	34,299,840	24,077,702
New Intiatives	7,051,941	1,329,700	6,226,924	28,209,819
Base Budget	188,207,836	191,395,372	162,140,802	148,004,289
		FY26 estim	FY25	FY24
Actual Fund Balance Used (+) / Surplus (-)		(3,200,858)	(6,904,994)	2,789,529

Loss of Grocery Sales Tax- Public Act 103-0781

Sangamon County Municipalities	Other Notable Municipalities	
Chatham	Alton	Kankakee
Grandview	Arlington Heights	Litchfield
Illiopolis	Barrington	Macomb
Jerome	Bolingbrook	Moline
Mechanicsburg	Carbondale	Morton
New Berlin	Carlinville	Pontiac
Pawnee	Collinsville	Quincy
Pleasant Plains	Dekalb	Rock Island
Riverton	Downers Grove	Rockford
Sherman	Edwardsville	Romeoville
Southern View	Elgin	Schaumburg
Williamsville	Evanston	St. Charles
Comparable Municipalities	Fairview Heights	Taylorville
Bloomington	Forsyth	Tremont
Decatur	Glen Carbon	Tuscola
Normal	Hoffman Estates	Waukegan
Peoria	Jacksonville	Westmont
Urbana	Joliet	Woodridge

- Beginning January 1, 2026 the 1% sales tax on groceries ended.
- The loss is estimated at \$400k-\$433k monthly or \$4.8-\$5.2M annually.
- 737 municipalities have enacted the replacement local grocery tax including those on the left.
- Champaign raised their Home Rule Sales Tax rate by .25% instead of a Grocery Tax.
- Deadlines to implement a tax are April 1st for a July effective date and October 1st for a January effective date.



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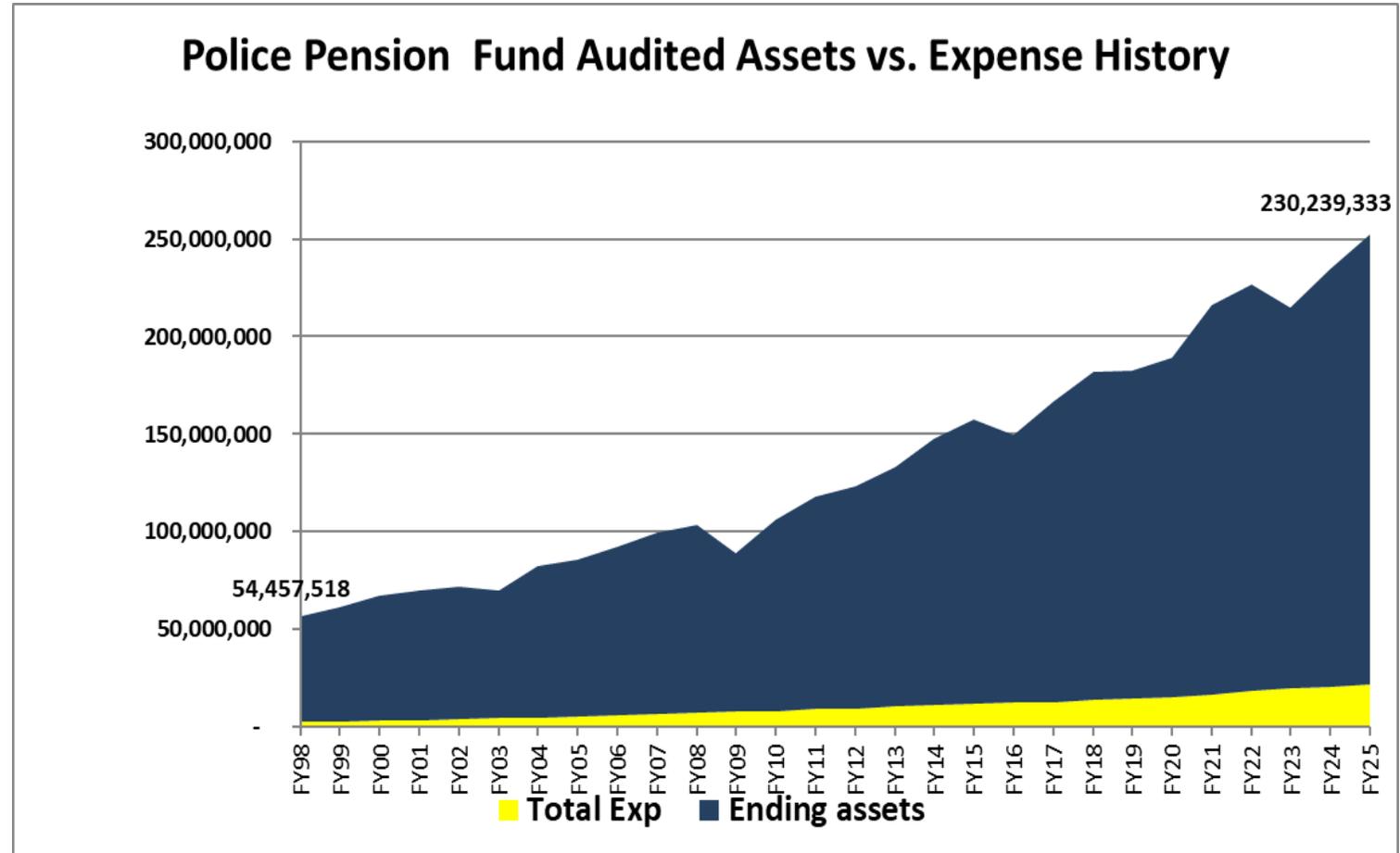


PUBLIC SAFETY PENSIONS FUNDING-POLICE HISTORICAL AUDITED FUND ASSETS VS EXPENSES

28-year average annual
asset growth-\$6.49M

Actuarial reports look
decades into the future
using various long-term
assumptions.

If the fund expenses (yellow)
equaled the assets (blue)
then a crisis would be
occurring.

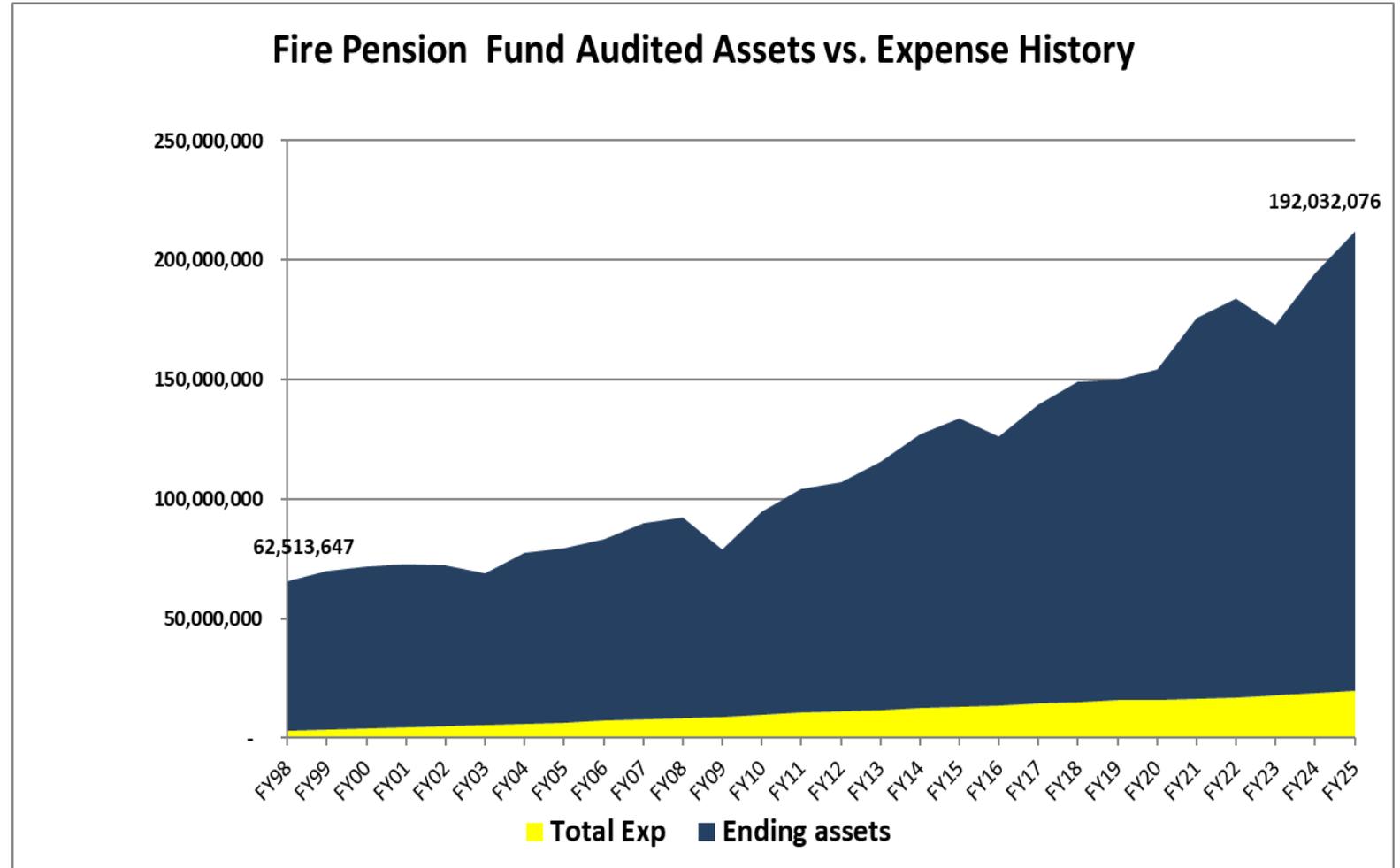


PUBLIC SAFETY PENSIONS FUNDING-FIRE HISTORICAL AUDITED FUND ASSETS VS EXPENSES

28-year average annual
asset growth-\$4.8M

Actuarial reports look
decades into the future using
various long-term
assumptions.

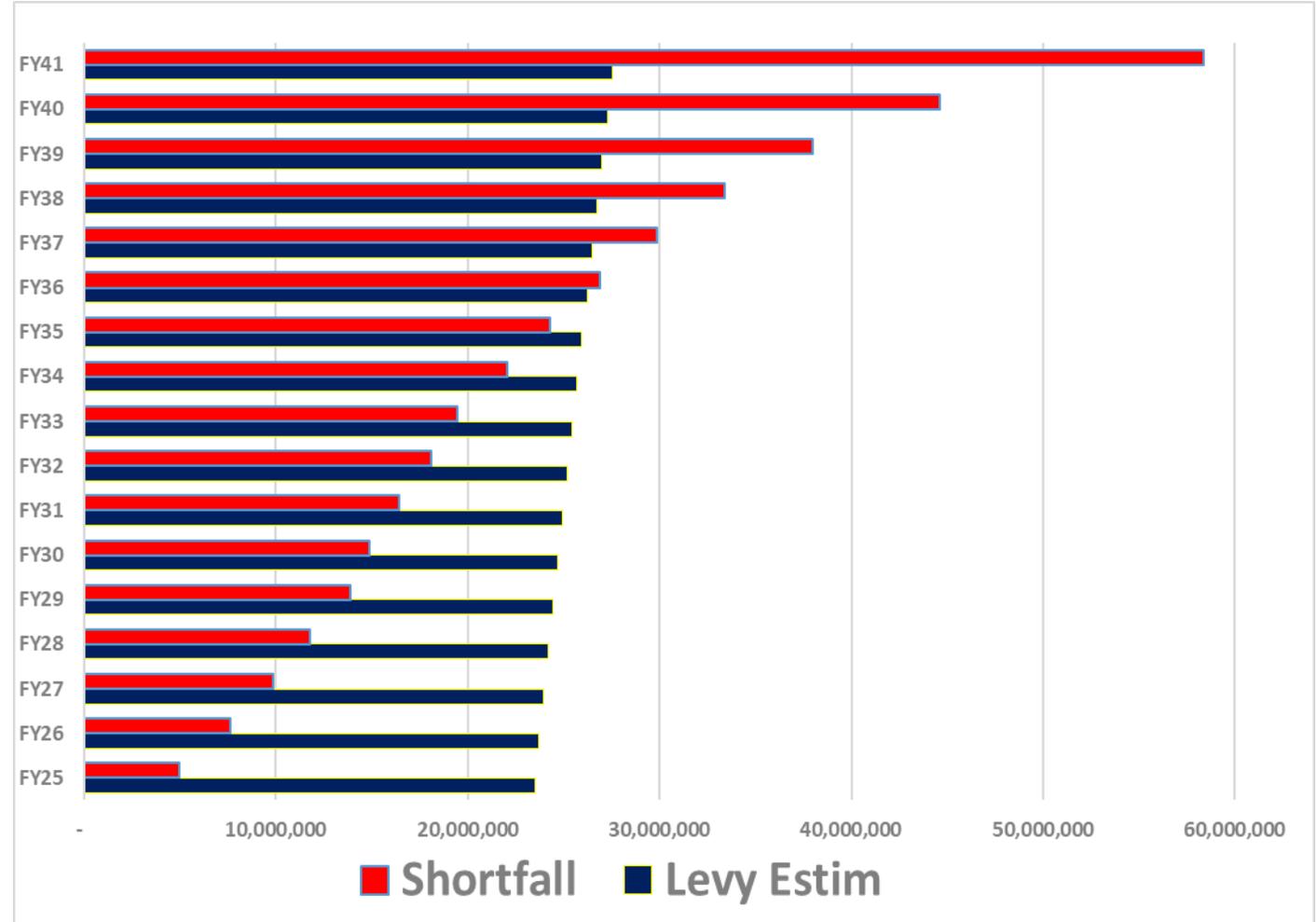
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PENSION FUNDING SHORTFALL VS. LEVY



FY	Fire	Police	Actuarial Amount	Levy Estim	Shortfall
FY25	14,631,031	13,838,043	28,469,074	23,500,000	4,969,074
FY26	15,617,293	15,776,732	31,394,025	23,735,000	7,659,025
FY27	17,664,078	16,145,652	33,809,730	23,972,350	9,837,380
FY28	18,759,251	17,259,702	36,018,953	24,212,074	11,806,879
FY29	19,922,324	18,408,539	38,330,863	24,454,194	13,876,669
FY30	20,480,149	19,090,085	39,570,235	24,698,736	14,871,499
FY31	21,401,080	19,963,589	41,364,669	24,945,724	16,418,946
FY32	22,405,385	20,918,530	43,323,915	25,195,181	18,128,734
FY33	22,952,305	21,951,029	44,903,334	25,447,133	19,456,201
FY34	24,671,813	23,075,629	47,747,442	25,701,604	22,045,838
FY35	25,969,534	24,313,659	50,283,193	25,958,620	24,324,573
FY36	27,416,122	25,698,080	53,114,202	26,218,206	26,895,996
FY37	29,064,433	27,279,307	56,343,740	26,480,388	29,863,352
FY38	31,012,634	29,153,317	60,165,951	26,745,192	33,420,759
FY39	33,461,369	31,524,672	64,986,040	27,012,644	37,973,396
FY40	36,957,558	34,936,282	71,893,840	27,282,770	44,611,069
FY41	44,024,370	41,896,198	85,920,568	27,555,598	58,364,970

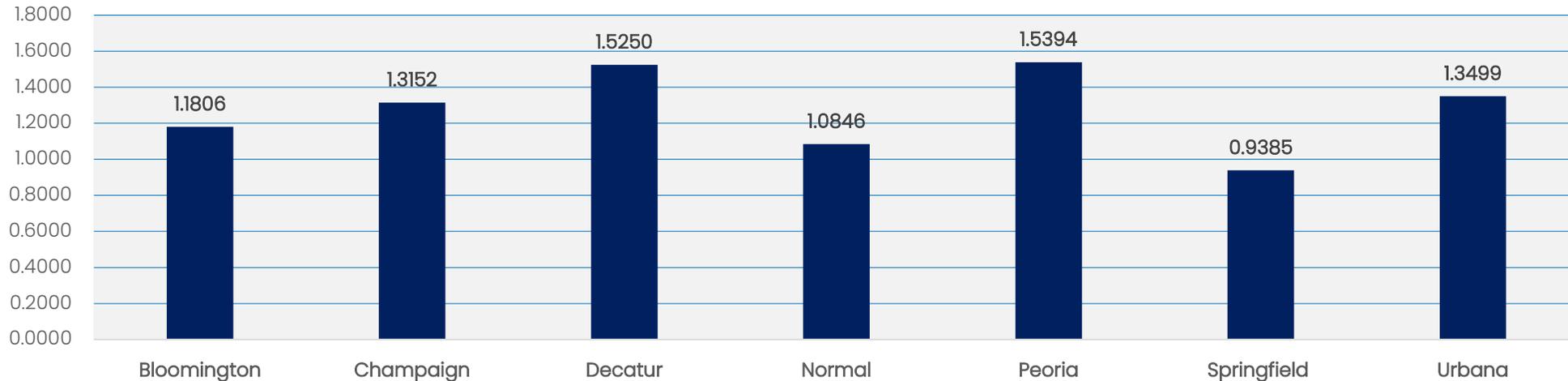


COMPARABLE TAX RATES



Municipality	2024 Prop Tax Rate (1)	Home Rule Sales Tax	County Schools/ Public Safety	Combined Sales Tax Rate	Grocery Tax	Food & Bev Tax	Vehicle Use Tax	Telecomm Tax	Liquor Tax	Utility Tax- Nat. Gas	Muni Motor Fuel Tax	Hotel Tax
Bloomington	1.1806	2.50%	1.00%	9.75%	1.00%	2.00%	0.75%	6.00%	4.00%	3.75%	0.08	6.00%
Champaign	1.3152	1.75%	1.25%	9.25%	0.00%	2.50%	0.00%	6.00%	0.00%	2.75%	0.04	7.00%
Decatur	1.5250	1.50%	1.50%	9.25%	1.00%	2.00%	0.00%	6.00%	0.00%	4.25%	0.05	8.00%
Normal	1.0846	2.50%	1.00%	9.75%	1.00%	2.00%	0.00%	6.00%	4.00%	5.00%	0.08	6.00%
Peoria	1.5394	1.75%	1.00%	9.00%	1.00%	2.00%	0.00%	6.00%	2.00%	3.75%	0.05	8.00%
Springfield	0.9385	2.50%	1.00%	9.75%	0.00%	0.00%	1.00%	6.00%	0.00%	0.00%	0.00	8.00%
Urbana	1.3499	1.50%	1.25%	9.00%	1.00%	2.00%	0.00%	6.00%	3.00%	5.00%	0.75	7.00%
<i>(1) Bloomington, Normal and Peoria include library district rate</i>												

Tax Year 2024 (FY26) Property Tax Rates



Highlighted Funds



- **Library**- 20% of Personal Property Replacement Tax (PPRT) revenue is used to partially fund Library operations. PPRT revenue has fallen drastically requiring an increased transfer from the Corporate Fund for FY2027.
- **South Central Business District**- Construction of the Sports Park is on schedule and near completion. The FY2027 budget includes funding for the remaining work. Also included is debt service for the Sports Park, Special Service Area and Business District Bonds.
- **Motor Fuel Tax Fund**-. \$66M is budgeted for the Usable Segment VI Springfield Rail Improvements Project and \$13.1M for road repair, construction, safety improvements, engineering, salt and land acquisition.

Highlighted Funds cont'd



- **TIF Funds**- The FY2027 budget includes \$11.4M for new projects and \$6.9M for committed projects across all TIF funds.
- **Capital Equipment Fund**- The FY2027 budget includes \$2.4M for debt service of previous lease programs and \$1.1M for purchases funded with the 2024 GO bonds. The remaining equipment purchases other than CWLP are budgeted in the Corporate and Sewer Funds.
- **Capital Improvement Fund**-The FY2027 budget includes \$22.5M for various infrastructure projects, including the annual road maintenance program and City structures. Additionally included is \$8.5M for debt service of GO bonds.

ARPA Final Funding FY26 and FY27

Project Name	FY26 estim	FY27 Prop
Old Towne Apartments Demolition	508,000	-
Grant awards Pillsbury	281,783	
Sewer Fund Projects		
Installation Of Sanitary Sewers On Property At Lake Springfield	330,001	162,077
Sanitary Imprvmnt Engin Design - Unsewered Areas At Lake Spfld		109,637
Engin Design Plan Prep And Const Serv Sanitary Sewers	477,665	
Sewer Relining	4,423,940	1,008,406
North East Sewer Project	559,636	
Sewer Total	5,791,242	1,280,120
Water Fund Total		
Water Fund - Lead Service Line; Water Service Line Pothole Proj		545,038
Water Fund Infra Proj Distributed Control System Upgrade		169,999
Water-Emergency Lead Service Line Replacement	603,480	409,669
Water-South Fork Electrical Engineering	7,159	5,280
Water Fund Total	610,639	1,129,986
Grand Total	7,191,664	2,410,105



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Funds Utilizing Fund Balance as a Resource in FY2027*

Fund	001	003	007	015	016	021	026	028
Fund Name	Corporate	Library Fund	Madison Park Project	Sewer Operations	SSRF-Facilities	Convention & Visitors	Dirk Pkwy Comm Redev	Enos Park TIF
FY27 proposed	24,280,517	823,839	3,063,606	5,252,712	98,926	539,658	1,160,000	228,296
Fund	029	036	037	038	048	049	062	069
Fund Name	MacArthur TIF	MVP Oper & Maint- Cash	Peoria Rd TIF	Lumber Lane TIF	Northeast TIF	Recycling Fund	South Grand Pointe	Police Laboratory
FY27 proposed	448,000	69,837	671,270	9,430	2,060,000	49,008	3,404,266	850
Fund	070	071	073	074	078	084	094	095
Fund Name	State Narc Prof Forfeiture	Police Evidence Fund	Narc Profit Forfeiture	Self Insurance Fund -cash	Flexible Benefits Fund	Downtown TIF Project	Capital Equipment	Capital Improvement
FY27 proposed	173,880	7,000	112,500	3,955,987	6,649	4,301,638	409,093	5,905,475

* - These amounts will be included with the Appropriation Ordinance exhibits.



Questions?